



Media release

25 January 2017

Singapore

Lioncrest Global participated in USD 115 mn fund raising for Truck Alliance Inc.

Lioncrest Global is proud to announce that it participated as a co-investor in All-Stars Investment Ltd.'s recent fund raising for Truck Alliance Inc., an Uber-type service for trucks also known in China as Guiyang Huochebang Technology Co Ltd.

Huochebang secured more than USD 115 million in capital in a series B-1 round led by new investors International Finance Corp. and All-Stars Investment Ltd. The largest shareholder Tencent also participated, as did other existing shareholders such as Genesis Capital and DCM Ventures.

Lioncrest Global Managing Partner Johan Riddergard said: "Road transportation is a USD 1 trillion+ market in China that is currently very inefficient and costly to manage. Huochebang is a proven market leader in leveraging the scalability of the online platform in addressing these inefficiencies, and we are very excited to be a part of this investment round to further build out Huochebang's platform and business."

For more information, please visit Bloomberg's website:

<https://www.bloomberg.com/news/articles/2016-12-22/china-s-uber-for-trucks-huochebang-fetches-1-billion-valuation>

For more information, please visit China Daily's website:

http://www.chinadaily.com.cn/business/2016-12/23/content_27750832.htm

For more information on Lioncrest Global, please visit www.lioncrestglobal.com

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